

Academy Sports + Outdoors Opens New Store in Panama City, Fla.

July 26, 2022

Marks Academy's 13th store in the sunshine state

KATY, Texas, July 26, 2022 /PRNewswire/ -- Academy Sports + Outdoors ("Academy") (Nasdaq: ASO), a leading full-line sporting goods and outdoor recreation retailer, is excited to announce the opening of its Panama City, Fla. store. Located at 820 W. 23rd Street, the 55,000 square-foot store brings approximately 60 new jobs to the community. Academy will host grand opening festivities from Friday, July 29 through Sunday, July 31. Throughout the weekend, customers can look forward to exclusive deals, giveaways, a pro-angler appearance, and take advantage of Florida's Back-to-School Sales Tax Holiday which goes through Aug. 7.



The new Panama City location marks the second of nine new stores Academy will open this year and one of three stores currently planned for Florida. Academy looks forward to continuing its expansion efforts beyond 2022, with the goal of opening 80 to 100 new stores over the next five years.

"Academy Sports + Outdoors is excited to kickstart fun in the Panama City community by providing customers what they need to make pursuing their sports and outdoors passions easy and affordable," said Sam Johnson, Academy's Executive Vice President of Retail Operations. "Whether you're an angler looking to reel in your next big catch, a little leaguer searching for the perfect pair of cleats, or a runner gearing up for a jog through Conservation Park, our great value and services create new possibilities for families to get active."

Customers can expect to find the best assortment of athletic and casual shoes, sports and outdoors equipment and clothing from top brands such as Nike, adidas, The North Face, Under Armour, Columbia, YETI, Ugly Stik, KastKing, Garmin, Humminbird and more. Academy also offers tremendous everyday value and quality through its exclusive brands such as Magellan Outdoors, Freely, R.O.W., BCG, H2O Xpress, Mosaic and O'Rageous which cover outdoor apparel and equipment, women's and men's apparel, workout attire, fishing equipment and water gear, respectively.

The new location is a fun destination where families can find a YETI cooler for a day at the beach, a Rawlings glove for the next sports season, or a sleeve of Titleist Pro V1 balls for a round of 18 at their favorite golf course. Additionally, the store has everything you need to create a backyard oasis with a wide selection of patio sets, barbecue grills, and outdoor games. Academy also offers free services such as grill and bike assembly, scope mounting, bore sighting, line winding/spooling, and propane exchange. Customers can also purchase hunting and fishing licenses in the store.

For more information regarding the grand opening deals and events visit academy.com/panamacity. Customers are invited to shop online at academy.com or through Academy's mobile app, receive [digital ads](#) and offers, engage with Academy's social media accounts ([@academy](#)), sign up for email alerts, and watch out for information on upcoming grand opening events.

Individuals interested in careers at Academy can visit careers.academy.com to apply for open positions.

About Academy Sports + Outdoors

Academy is a leading full-line sporting goods and outdoor recreation retailer in the United States. Originally founded in 1938 as a family business in Texas, Academy has grown to 261 stores across 16 states. Academy's mission is to provide "Fun for All" and Academy fulfills this mission with a localized merchandising strategy and value proposition that strongly connects with a broad range of consumers. Academy's product assortment focuses on key categories of outdoor, apparel, sports & recreation and footwear through both leading national brands and a portfolio of private label brands. For more information, visit www.academy.com.

Forward Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on Academy's current expectations and are not guarantees of future performance. Forward-looking statements are usually identified by or are associated with such words as "intends," "will," "plan," "believe," "expect," "may," and/or the negatives or variations of these terms or similar terminology. Actual results may differ materially from these expectations due to changes in global, regional, or local economic, business, competitive, market, regulatory and other factors, many of which are beyond Academy's control. Important factors that could cause actual results to differ materially from those in the forward-looking statements are set forth in Academy's filings with the U.S. Securities and Exchange Commission (the "SEC"), including Academy's Annual Report on Form 10-K under

the caption "Risk Factors," as may be updated from time to time in our periodic filings with the SEC. Any forward-looking statement in this press release speaks only as of the date released. Academy undertakes no obligation to publicly update or revise any forward-looking statement, except as may be required by any applicable securities laws.



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