FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

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| OMB APF     | PROVAL   |
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| Estimated a  | verage burden |
| hours per re | sponse:       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  RAFF BERYL |   |  |  |                               | Aca                             | 2. Issuer Name and Ticker or Trading Symbol Academy Sports & Outdoors, Inc. [ ASO ] |          |                 |  |      |                  |  |   | (Ch    | 5. Relationship of Reporti<br>(Check all applicable)<br>X Director                |  | 10% Owi |  |  |  |
|--|---|--|--|-------------------------------|---------------------------------|---|----------|-----------------|--|------|------------------|--|---|--------|---|--|---------|--|--|--|
| (Last)   | `   | ,  | (Middle)   |                               |                                 | 3. Date of Earliest Transaction (Month/Day/Year) 05/31/2023                         |          |                 |  |      |                  |  |   |        | Officer<br>below  | r (give title<br>)   |         | Other (s<br>below)   | specify  |  |
| C/O ACADEMY SPORTS AND OUTDOORS, INC.                |   |  |  |                               | 4. If A                         | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            |          |                 |  |      |                  |  |   | Lin    | 6. Individual or Joint/Group Filing (Check Applicable Line)                       |  |         |  |  |  |
| 1800 NORTH MASON ROAD                                |   |  |  |                               |                                 |   |          |                 |  |      |                  |  |   |        | X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |         |  |  |  |
| (Street) KATY TX 77449                               |   |  |  |                               | Rul                             | Rule 10b5-1(c) Transaction Indication   |          |                 |  |      |                  |  |   |        |   |  |         |  |  |  |
| (City)   | (S  |  | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |                               |                                 |   |          |                 |  |      |                  |  |   |        |   |  |         |  |  |  |
|  |   | Table                                      | e I - Noi  | า-Deriv                       | ative S                         | Sec   | curiti   | es Ac           | quired,  | Dis  | osed             | of, or   | Ben   | eficia | lly Owne  | d  |         |  |  |  |
| Date   |   |  |  | 2. Transa<br>Date<br>(Month/I | Execution Date,                 |   |          | Code (Instr. 5) |  |      |                  | Benefic<br>Owned   | ies Forn<br>cially (D) of<br>Following (I) (I |        | : Direct<br>r Indirect<br>estr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership  |         |  |  |  |
|  |   |  |  |                               |                                 |   |          |                 | Code   | v    | Amoun            | nt (A) or Pr   |   | Price  | Reporte<br>Transac<br>(Instr. 3   | ransaction(s)<br>nstr. 3 and 4)  |         |  | (Instr. 4)   |  |
| Common Stock 05/3                                    |   |  |  |                               | /2023                           | 2023  |          | M               |  | 4,33 | 4,334 A          |  | (1)   | 9,56   | 9,563.849   |  | D       |  |  |  |
| Common Stock 05/31/                                  |   |  |  |                               | /2023                           | 2023  |          | M               |  | 26 A |                  | (1)  | 9,589.849                                     |        |   | D  |         |  |  |  |
|  |   | Ta   |  |                               |                                 |   |          |                 | uired, D<br>s, optior  |      |                  | ,  |   |        | y Owned   |  |         |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/D  | n Date,                       | 4.<br>Transac<br>Code (Ir<br>8) |   | ion of E |                 | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |      |                  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |   |        | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                               | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s;<br>(Instr. 4) |         | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |  |                               | Code                            | v   | (A)      | (D)             | Date<br>Exercisab  |      | xpiration<br>ate | Title  | OI<br>N<br>O                                  | lumber |   |  |         |  |  |  |
| Restricted<br>Stock<br>Units <sup>(2)</sup>          | (1)   | 05/31/2023                                 |  |                               | M                               |   |          | 4,334           | (3)  |      | (3)              | Comm   |   | 1,334  | \$0   | 0  |         | D  |  |  |
| Restricted<br>Stock<br>Units <sup>(2)</sup>          | (1)   | 05/31/2023                                 |  |                               | M                               |   |          | 26              | (4)  |      | (4)              | Comm   |   | 26     | \$0   | 0  |         | D  |  |  |

## **Explanation of Responses:**

- 1. Restricted stock units convert into common stock on a one-for-one basis.
- 2. Granted under the Company's 2020 Omnibus Incentive Plan (the "Plan").
- 3. On June 3, 2022, the Reporting Person was granted 4,334 time-based restricted stock units that vest 100%, subject to the Reporting Person's continued services with the Issuer, on the earliest of (i) the first anniversary of the date of grant, or, if earlier, the date which is the business day immediately preceding the date of the next Annual Meeting of Stockholders, (ii) the Reporting Person's termination due to death or Disability (as defined in the Plan), or (iii) a Change in Control (as defined in the Plan).
- 4. On June 9, 2022, the Reporting Person was granted 26 time-based restricted stock units that vest 100%, subject to the Reporting Person's continued services with the Issuer, on the earliest of (i) the first anniversary of the date of grant, or, if earlier, the date which is the business day immediately preceding the date of the next Annual Meeting of Stockholders, (ii) the Reporting Person's termination due to death or Disability (as defined in the Plan), or (iii) a Change in Control (as defined in the Plan).

## Remarks:

/s/ Gary Holland, Attorney-in-

05/31/2023

**fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.