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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>Davis Heather A.</u>			2. Issuer Name and Ticker or Trading Symbol Academy Sports & Outdoors, Inc. [ASO]		tionship of Reporting Pe all applicable) Director Officer (give title	10% Owner Other (specify		
(Last) (First) (Middle) C/O ACADEMY SPORTS AND OUTDOORS, INC.		ND OUTDOORS,	3. Date of Earliest Transaction (Month/Day/Year) 01/31/2023		below) SVP-Accounting T	below) Treasury Tax		
1800 NORTH MASON ROAD			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)				X	Form filed by One Rep	oorting Person		
KATY	TX	77449			Form filed by More that Person	an One Reporting		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) Amount (A) or (D) Price		Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v			Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	01/31/2023		М		611	Α	(1)	787 ⁽²⁾	D	
Common Stock	01/31/2023		F		182	D	\$56.8	605	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units ⁽³⁾	(1)	01/31/2023		М			611	(4)	03/31/2031	Common Stock	611	\$0	1,223	D	

Explanation of Responses:

1. Restricted stock units convert into common stock on a one-for-one basis

2. Includes shares of Common Stock acquired under the Issuer's employee stock purchase plan.

3. Granted under the Company's 2020 Omnibus Incentive Plan (the "Plan").

4. On March 31, 2021, the Reporting Person was granted 2,445 performance-based restricted stock units. These performance-based restricted stock units vest if certain performance criteria and/or Issuer stock price conditions are net and certified by the Issuer's compensation committee. Following certification of achievement of the performance criteria during fiscal 2021 by the Issuer's compensation committee on March 2, 2022, 25% of this grant vested on March 2, 2022, and the remaining 75% will vest in three equal annual installments beginning on January 31, 2023.

Remarks:

/s/ Gary Holland, Attorney-in-02/01/2023

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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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