FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Requ | | | | Event Statement sy/Year) 20 | 3. Issuer Name and Ticker or Trading Symbol Academy Sports & Outdoors, Inc. [ASO] | | | | |
|--|--|--------------|--|---|--|--|-------------------------------------|--|--|
| (Last) (First) (Middle) C/O ACADEMY SPORTS AND OUTDOORS, INC. 1800 NORTH MASON ROAD (Street) KATY TX 77449 (City) (State) (Zip) | | | _ | | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give Other (specify below) SVP, General Counsel | | wner 6 (specify | 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Owner Form: E (D) or Ir (I) (Insti | ership 4. I Direct Owndirect | Nature of Indire nership (Instr. | | |
| Common Stock | | | | | 126,271(1) | Г |) | | |
| | | (e. <u>ç</u> | | | e Securities Beneficia nts, options, converti | | | | |
| | | | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise | Form: | 6. Nature of Indirect Beneficial Ownership (Instr. |
| | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Price of Derivative Security | Direct (D) or Indirect (I) (Instr. 5) | 5) |
| Stock Options (Right to Buy) | | | (2) | 08/21/2023 | Common Stock | 7,738 | 16.7 | D | |
| Stock Options (Right to Buy) | | (3) | 08/21/2023 | Common Stock | 7,738 | 16.7 | D | | |
| Stock Options (Right to Buy) | | (2) | 11/20/2023 | Common Stock | 1,190 | 16.7 | D | | |
| Stock Options (Right to Buy) | | | (3) | 11/20/2023 | Common Stock | 1,190 | 16.7 | D | |
| Stock Options (Right to Buy) | | (2) | 03/27/2026 | Common Stock | 5,227 | 16.7 | D | | |
| Stock Options (Right to Buy) | | (4) | 03/23/2027 | Common Stock | 5,213 | 16.7 | D | | |
| Stock Options (Right to Buy) | | (5) | 03/23/2027 | Common Stock | 2,606 | 16.7 | D | | |
| Stock Options (Right to Buy) | | (6) | 04/05/2028 | Common Stock | 23,004 | 16.48 | D | | |
| Stock Options (Right to Buy) | | (7) | 04/05/2028 | Common Stock | 11,502 | 16.48 | D | | |
| Stock Options (Right to Buy) | | | (8) | 03/07/2029 | Common Stock | 24,796 | 16.57 | D | |
| Stock Options (Right to Buy) | | | (9) | 03/07/2029 | Common Stock | 12,213 | 16.57 | D | |
| Stock Ontions (Right to Buy) | | | (10) | 03/05/2030 | Common Stock | 29 508 | 17.3 | l D | |

Explanation of Responses:

- 1. Reflects: (a) 115,994 time-based restricted stock units, and (b) 10,277 performance-based restricted stock units that vest if certain performance criteria and/or Issuer stock price conditions are met
- 2. These time-based options are fully vested.
- 3. These performance-based options are fully vested.
- 4. These time-based options vest in four equal annual installments beginning on March 23, 2018.
- 5. These performance-based options vest as follows: (a) 1,104 have vested, (b) 368 shall vest on February 3, 2021, and (c) the remaining portion shall vest in full on February 1, 2021 if certain Issuer stock price conditions are met on such date as determined by the Issuer.
- 6. These time-based options vest in four equal annual installments beginning on April 5, 2019.

- 7. These performance-based options shall vest in full on February 2, 2022 if certain stock price conditions are met on such date as determined by the Issuer.
- 8. These time-based options vest in four equal annual installments beginning on March 7, 2020.
- 9. These performance-based options vest as follows: (a) 3,053 have vested, and (b) the remaining portion shall vest in three equal annual installments beginning on February 1, 2021
- 10. These time-based options vest in four equal annual installments beginning on March 5, 2021.

Remarks:

Exhibit List: Exhibit 24 - Power of Attorney.

/s/ Rene G. Casares 10/02/2020

** Signature of Reporting

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents that the undersigned, does hereby make, constitute and appoint each of Sarah Green and Janet Morrow, or any one of them, as a true and lawful attorney-in-fact of the undersigned with full powers of substitution and revocation, for and in the name, place and stead of the undersigned (in the undersigned's individual capacity), to execute and deliver such forms that the undersigned may be required to file with the U.S. Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of Academy Sports and Outdoors, Inc. (the "Company") (i) pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, including without limitation, statements on Form 3, Form 4 and Form 5 (including any amendments thereto) and (ii) in connection with any applications for EDGAR access codes or any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the Securities and Exchange Commission, including without limitation the Form ID. The Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with regard to his or her ownership of or transactions in securities of the Company, unless earlier revoked in writing. The undersigned acknowledges that Sarah Green and Janet Morrow are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended.

By: /s/ Rene G. Casares

Name: Rene G. Casares

Date: September 16, 2020