## **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **SCHEDULE 13G**

**Under the Securities Exchange Act of 1934** (Amendment No.)\*

## Academy Sports and Outdoors, Inc.

(Name of Issuer)

Common Stock, par value \$0.01 per share (Title of Class of Securities)

> 00402L107 (CUSIP Number)

December 31, 2020 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- $\square$  Rule 13d-1(b)
- Rule 13d-1(c)
- $\times$ Rule 13d-1(d)

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

	NAMES OF REPORTING PERSONS						
1	KKR 2006 Allstar Blocker L.P.						
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
2	(a)□						
	· /						
3	SEC USE ONLY						
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION				
4	Delawar	re					
			SOLE VOTING POWER				
		5	11,102,476 (1)				
			SHARED VOTING POWER				
NUMBER OF SI BENEFICIA OWNED BY F	LLY	6	0				
REPORTING P	-		SOLE DISPOSITIVE POWER				
WITH		7	11,102,476 (1)				
			SHARED DISPOSITIVE POWER				
		8	0				
	AGGRI	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
9	11,102,476 (1)						
	CHECK	K IF TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)				
10							
	PERCE	NT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)				
11	12.3% (	12.3% (1)					
	TYPE (	OF REP	ORTING PERSON (SEE INSTRUCTIONS)				
12	PN						
L							

(1) Represents beneficial ownership as of December 31, 2020. As of the date of filing, the Reporting Person named above beneficially owned 8,948,754 shares of Common Stock, representing 9.8% of the outstanding Common Stock.

	NAMES OF REPORTING PERSONS						
1	Allstar Co-Invest Blocker L.P.						
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
2							
	• /	(b)□ SEC USE ONLY					
3							
	CITIZENSHIP OR PLACE OF ORGANIZATION						
4	Delawaı	re					
			SOLE VOTING POWER				
		5	22,031,746 (1)				
			SHARED VOTING POWER				
NUMBER OF SI BENEFICIAL	LLY	6	0				
OWNED BY E REPORTING PI			SOLE DISPOSITIVE POWER				
WITH		7	22,031,746 (1)				
			SHARED DISPOSITIVE POWER				
		8	0				
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
9	22,031,746 (1)						
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
10							
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
11	24.5% (1)						
	TYPE (	OF REP	ORTING PERSON (SEE INSTRUCTIONS)				
12	PN						
	han affaird ann an hir ag af Daramhan 21, 2020. Ag af tha data af filing, the Danarting Darson named share						

(1) Represents beneficial ownership as of December 31, 2020. As of the date of filing, the Reporting Person named above beneficially owned 17,757,901 shares of Common Stock, representing 19.5% of the outstanding Common Stock.

CUSIP No. 00402L107

13G

1			PORTING PERSONS				
1 A	Allstar C	o-Invest					
		Allstar Co-Invest GP LLC					
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
(-	$(a)\square$ $(b)\square$						
``````````````````````````````````````	SEC USE ONLY						
3							
C	CITIZE	NSHIP	OR PLACE OF ORGANIZATION				
<b>4</b> E	Delawar	e					
			SOLE VOTING POWER				
		5	22,031,746 (1)				
	F		SHARED VOTING POWER				
NUMBER OF SHA BENEFICIALI	LY	6	0				
OWNED BY EA REPORTING PER			SOLE DISPOSITIVE POWER				
WITH		7	22,031,746 (1)				
	Ī	8	SHARED DISPOSITIVE POWER				
			0				
Α	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
9 2	22,031,746 (1)						
C	снеск	IF TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)				
10							
P	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
11 2	24.5% (1)						
T	YPE O	F REPO	ORTING PERSON (SEE INSTRUCTIONS)				
12	00						

(1) Represents beneficial ownership as of December 31, 2020. As of the date of filing, the Reporting Person named above beneficially owned 17,757,901 shares of Common Stock, representing 19.5% of the outstanding Common Stock.

	NAMES OF REPORTING PERSONS						
1	Allstar I	LLC					
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
2	(a)□						
3	SEC USE ONLY						
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION				
4	Delawar	e					
			SOLE VOTING POWER				
		5	28,453,079 (1)				
			SHARED VOTING POWER				
NUMBER OF SI BENEFICIAI OWNED BY E	LLY	6	0				
REPORTING PI			SOLE DISPOSITIVE POWER				
WITH		7	28,453,079 (1)				
			SHARED DISPOSITIVE POWER				
		8	0				
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
9	28,453,079 (1)						
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
10							
	PERCE	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11	31.6% (	1)					
	TYPE C	OF REP	ORTING PERSON (SEE INSTRUCTIONS)				
12	00						
(1) D $(1)$							

(1) Represents beneficial ownership as of December 31, 2020. As of the date of filing, the Reporting Person named above beneficially owned 22,933,587 shares of Common Stock, representing 25.2% of the outstanding Common Stock.

	NAMES OF REPORTING PERSONS						
1	KKR 2006 Fund (Allstar) L.P.						
	CHECH	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
2	$(a)\square$						
	(b)						
3	SEC USE ONLY						
5							
	CITIZE	ENSHIP	OR PLACE OF ORGANIZATION				
4	Cayman	Islands					
	1		SOLE VOTING POWER				
		5	28,453,079 (1)				
			SHARED VOTING POWER				
NUMBER OF S BENEFICIA OWNED BY F	LLY	6	0				
REPORTING P			SOLE DISPOSITIVE POWER				
WITH		7	28,453,079 (1)				
			SHARED DISPOSITIVE POWER				
		8	0				
	AGGRI	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
9	28,453,079 (1)						
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
10							
	PERCE	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11	31.6% (	31.6% (1)					
	TYPE (	OF REP	ORTING PERSON (SEE INSTRUCTIONS)				
12	PN						

(1) Represents beneficial ownership as of December 31, 2020. As of the date of filing, the Reporting Person named above beneficially owned 22,933,587 shares of Common Stock, representing 25.2% of the outstanding Common Stock.

	NAMES OF REPORTING PERSONS						
1	KKR Associates 2006 AIV L.P.						
	CHECH	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
2	(a)□						
	(b)						
	SEC USE ONLY						
3							
	CITIZE	ENSHIP	OR PLACE OF ORGANIZATION				
4	Cayman	Islands					
	1		SOLE VOTING POWER				
		5	28,453,079 (1)				
			SHARED VOTING POWER				
NUMBER OF SI BENEFICIA OWNED BY F	LLY	6	0				
REPORTING P	-		SOLE DISPOSITIVE POWER				
WITH		7	28,453,079 (1)				
		8	SHARED DISPOSITIVE POWER				
			0				
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
9	28,453,079 (1)						
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
10							
	PERCE	NT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)				
11	31.6% (1)						
	TYPE (	OF REP	ORTING PERSON (SEE INSTRUCTIONS)				
12	PN						
L	~						

(1) Represents beneficial ownership as of December 31, 2020. As of the date of filing, the Reporting Person named above beneficially owned 22,933,587 shares of Common Stock, representing 25.2% of the outstanding Common Stock.

	NAMES OF REPORTING PERSONS						
1	KKR 2006 AIV GP LLC						
	CHECH	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
2	(a)□						
	(b)□						
3	SEC USE ONLY						
	CITIZE	INSHIP	OR PLACE OF ORGANIZATION				
4	Cayman	ı Islands					
			SOLE VOTING POWER				
		5	61,587,301 (1)				
			SHARED VOTING POWER				
NUMBER OF SI BENEFICIAL OWNED BY F	LLY	6	0				
REPORTING PL	-		SOLE DISPOSITIVE POWER				
WITH		7	61,587,301 (1)				
			SHARED DISPOSITIVE POWER				
		8	0				
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
9	61,587,301 (1)						
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
10							
	PERCE	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11	68.5% (	68.5% (1)					
	TYPE (	OF REP	ORTING PERSON (SEE INSTRUCTIONS)				
12	00						
(1) D (1)	~ .						

(1) Represents beneficial ownership as of December 31, 2020. As of the date of filing, the Reporting Person named above beneficially owned 49,640,242 shares of Common Stock, representing 54.6% of the outstanding Common Stock.

	NAMES OF REPORTING PERSONS						
1	KKR Group Partnership L.P.						
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
2	(a)□						
	(b)						
3	SEC USE ONLY						
5							
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION				
4	Cayman	Islands					
			SOLE VOTING POWER				
		5	61,587,301 (1)				
			SHARED VOTING POWER				
NUMBER OF SI BENEFICIA OWNED BY F	LLY	6	0				
REPORTING PL			SOLE DISPOSITIVE POWER				
WITH		7	61,587,301 (1)				
			SHARED DISPOSITIVE POWER				
		8	0				
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
9	61,587,301 (1)						
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
10							
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
11	68.5% (1)						
	TYPE (	OF REP	ORTING PERSON (SEE INSTRUCTIONS)				
12	PN						
(1) D (1	enoficial annorabin as of December 21, 2020. As of the data of filing, the Departing Derson named above						

(1) Represents beneficial ownership as of December 31, 2020. As of the date of filing, the Reporting Person named above beneficially owned 49,640,242 shares of Common Stock, representing 54.6% of the outstanding Common Stock.

	NAMES OF REPORTING PERSONS						
1	KKR Group Holdings Corp.						
	CHECK	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
2	(a)□						
	( )	(b)					
2	SEC USE ONLY						
3							
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION				
4	Delawar	re					
			SOLE VOTING POWER				
		5	61,587,301 (1)				
			SHARED VOTING POWER				
NUMBER OF SI BENEFICIA OWNED BY F	LLY	6	0				
REPORTING P			SOLE DISPOSITIVE POWER				
WITH		7	61,587,301 (1)				
			SHARED DISPOSITIVE POWER				
		8	0				
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
9	61,587,301 (1)						
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
10							
	PERCE	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11	68.5% (	68.5% (1)					
	TYPE (	)F REP	ORTING PERSON (SEE INSTRUCTIONS)				
12	СО						
(1) D (1)	~ ·	1					

(1) Represents beneficial ownership as of December 31, 2020. As of the date of filing, the Reporting Person named above beneficially owned 49,640,242 shares of Common Stock, representing 54.6% of the outstanding Common Stock.

	NAMES OF REPORTING PERSONS						
1	KKR & Co. Inc.						
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
2							
	( )	(b)□ SEC USE ONLY					
3							
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION				
4	Delaware						
			SOLE VOTING POWER				
		5	61,587,301 (1)				
			SHARED VOTING POWER				
NUMBER OF SI BENEFICIA OWNED BY F	LLY	6	0				
<b>REPORTING P</b>			SOLE DISPOSITIVE POWER				
WITH		7	61,587,301 (1)				
		_	SHARED DISPOSITIVE POWER				
		8	0				
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
9	61,587,301 (1)						
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
10							
	PERCE	NT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)				
11	68.5% (	1)					
	TYPE (	OF REP	ORTING PERSON (SEE INSTRUCTIONS)				
12	СО						
(1) D (1)	~ ·						

(1) Represents beneficial ownership as of December 31, 2020. As of the date of filing, the Reporting Person named above beneficially owned 49,640,242 shares of Common Stock, representing 54.6% of the outstanding Common Stock.

	NAMES OF REPORTING PERSONS						
1	KKR Management LLP						
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
2							
	( )						
3	SEC USE ONLY						
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION				
4	Delawar	e					
			SOLE VOTING POWER				
		5	61,587,301 (1)				
			SHARED VOTING POWER				
NUMBER OF SI BENEFICIA OWNED BY F	LLY	6	0				
REPORTING P			SOLE DISPOSITIVE POWER				
WITH		7	61,587,301 (1)				
			SHARED DISPOSITIVE POWER				
		8	0				
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
9	61,587,301 (1)						
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
10							
	PERCE	NT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)				
11	68.5% (	68.5% (1)					
	TYPE (	OF REP	ORTING PERSON (SEE INSTRUCTIONS)				
12	PN						
(1) <b>D</b>	~ ·						

(1) Represents beneficial ownership as of December 31, 2020. As of the date of filing, the Reporting Person named above beneficially owned 49,640,242 shares of Common Stock, representing 54.6% of the outstanding Common Stock.

	NAMES OF REPORTING PERSONS						
1	Henry R. Kravis						
	CHECH	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
2							
	( )	b)□ SEC USE ONLY					
3							
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION				
4	United S	States					
			SOLE VOTING POWER				
		5	0				
			SHARED VOTING POWER				
NUMBER OF SI BENEFICIA OWNED BY F	LLY	6	61,587,301 (1)				
<b>REPORTING P</b>			SOLE DISPOSITIVE POWER				
WITH		7	0				
			SHARED DISPOSITIVE POWER				
		8	61,587,301 (1)				
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
9	61,587,301 (1)						
	CHECH	K IF TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)				
10							
	PERCE	NT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)				
11	68.5% (	1)					
	TYPE (	OF REP	ORTING PERSON (SEE INSTRUCTIONS)				
12	IN						
L	1						

(1) Represents beneficial ownership as of December 31, 2020. As of the date of filing, the Reporting Person named above beneficially owned 49,640,242 shares of Common Stock, representing 54.6% of the outstanding Common Stock.

	NAMES OF REPORTING PERSONS					
1	George R. Roberts					
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
2	(a)					
3	SEC USE ONLY					
	CITIZENSHIP OR PLACE OF ORGANIZATION					
4	United States					
		5	SOLE VOTING POWER			
			0			
			SHARED VOTING POWER			
NUMBER OF SI BENEFICIA OWNED BY F	LLY	6	61,587,301 (1)			
REPORTING PL			SOLE DISPOSITIVE POWER			
WITH		7	0			
		8	SHARED DISPOSITIVE POWER			
			61,587,301 (1)			
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
9	61,587,301 (1)					
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)					
10						
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
	68.5% (1)					
	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)					
12	IN					
L						

(1) Represents beneficial ownership as of December 31, 2020. As of the date of filing, the Reporting Person named above beneficially owned 49,640,242 shares of Common Stock, representing 54.6% of the outstanding Common Stock.

## **STATEMENT ON SCHEDULE 13G**

Pursuant to Rule 13d-1(d) under the Securities Exchange Act of 1934, as amended (the "Act"), each of the persons listed below under Item 2 (each a "Reporting Person," and collectively the "Reporting Persons"), have agreed to file one statement with respect to their beneficial ownership of Common Stock, par value \$0.01 per share ("Common Stock"), of Academy Sports and Outdoors, Inc. (the "Issuer").

## Item 1.

(a) Name of Issuer:

Academy Sports and Outdoors, Inc.

(b) Address of Issuer's Principal Executive Offices:

1800 North Mason Road, Katy, Texas 77449

## Item 2.

(a) Name of Person Filing:

KKR 2006 Allstar Blocker L.P. ("Allstar Blocker") Allstar Co-Invest Blocker L.P. ("Allstar Co-Invest") Allstar Co-Invest GP LLC ("Allstar Co-Invest GP") Allstar LLC KKR 2006 Fund (Allstar) L.P. ("Allstar GP") KKR Associates 2006 AIV L.P. ("KKR Associates 2006") KKR 2006 AIV GP LLC ("KKR 2006 GP") KKR Group Partnership L.P. ("KKR Group Partnership") KKR Group Holdings Corp. ("KKR Group Holdings") KKR & Co. Inc. ("KKR & Co.") KKR Management LLP ("KKR Management") Henry R. Kravis George R. Roberts

(b) Address of Principal Business Office, or, if none, Residence:

The principal business office for all persons filing (other than George R. Roberts) is:

c/o Kohlberg Kravis Roberts & Co. L.P. 30 Hudson Yards New York, NY 10001 The principal business office for George R. Roberts is:

c/o Kohlberg Kravis Roberts & Co. L.P. 2800 Sand Hill Road, Suite 200 Menlo Park, CA 94025

(c) Citizenship:

See Item 4 of each cover page.

(d) Title of Class of Securities:

Common Stock, par value \$0.01 per share.

(e) CUSIP Number:

00402L107

## Item 3.

Not applicable.

## Item 4. Ownership.

(a) Amount beneficially owned:

As of December 31, 2020, Allstar Blocker held 11,102,476 shares of Common Stock, or 12.3% of the outstanding shares of Common Stock, Allstar Co-Invest held 22,031,746 shares of Common Stock, or 24.5% of the outstanding shares of Common Stock, and Allstar LLC held 28,453,079 shares of Common Stock, or 31.6% of the outstanding shares of Common Stock, for an aggregate ownership of the Reporting Persons of 61,587,301 shares of Common Stock, or 68.5% of the outstanding shares of Common Stock. The outstanding shares of Common Stock as of December 31, 2020 is based on 89,913,905 shares of Common Stock outstanding as of December 3, 2020, as reported in the Quarterly Report on Form 10-Q, filed by the Issuer with the Securities and Exchange Commission on December 10, 2020.

As of the date of filing, Allstar Blocker held 8,948,754 shares of Common Stock, or 9.8% of the outstanding shares of Common Stock, Allstar Co-Invest held 17,757,901 shares of Common Stock, or 19.5% of the outstanding shares of Common Stock, and Allstar LLC held 22,933,587 shares of Common Stock, or 25.2% of the outstanding shares of Common Stock, for an aggregate ownership of the Reporting Persons of 49,640,242 shares of Common Stock, or 54.6% of the outstanding shares of Common Stock. The outstanding shares of Common Stock as of the date of filing is based on 90,936,907 shares of Common Stock outstanding as of January 2, 2021, as reported in the prospectus dated January 27, 2021, filed by the Issuer with the Securities and Exchange Commission on January 29, 2021.

Allstar Co-Invest GP (as the general partner of Allstar Co-Invest) may also be deemed to be the beneficial owner of securities held by Allstar Co-Invest. Each of Allstar GP (as the managing member of Allstar LLC) and KKR Associates 2006 (as the general partner of Allstar GP) may also be deemed to be the beneficial owner of securities held by Allstar LLC. Each of KKR 2006 GP (as the general partner of Allstar Blocker and KKR Associates 2006 and the sole member of Allstar Co-Invest GP); KKR Group Partnership (as the sole member of KKR 2006 GP); KKR Group Holdings (as the general partner of KKR Group Partnership); KKR & Co. (as the sole shareholder of KKR Group Holdings); and KKR Management (as the Series I preferred stockholder of KKR & Co.) may also be deemed to be the beneficial owner of the securities held by Allstar Blocker, Allstar Co-Invest and Allstar LLC.

Allstar Co-Invest GP, Allstar GP, KKR Associates 2006, KKR 2006 GP, KKR Group Partnership, KKR Group Holdings, KKR & Co. and KKR Management disclaim beneficial ownership of such securities.

As the founding partners of KKR Management, Messrs. Henry R. Kravis and George R. Roberts may be deemed to be the beneficial owner of the securities reported herein, but disclaim beneficial ownership of such securities.

(b) Percent of class:

See Item 4(a) above.

- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote

See Item 5 of each cover page.

(ii) Shared power to vote or to direct the vote

See Item 6 of each cover page.

(iii) Sole power to dispose or to direct the disposition of

See Item 7 of each cover page.

(iv) Shared power to dispose or to direct the disposition of

See Item 8 of each cover page.

## Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following:  $\Box$ 

## Item 6. Ownership of More than Five Percent on Behalf of Another Person.

See Item 4 above. To the best knowledge of the Reporting Persons, no one other than the Reporting Persons and the partners, members, affiliates and shareholders of the Reporting Persons has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, shares of Common Stock.

# Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certifications.

Not applicable.

### SIGNATURES

After reasonable inquiry and to the best of the knowledge and belief of the undersigned, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: February 12, 2021

#### KKR 2006 ALLSTAR BLOCKER L.P.

By: KKR 2006 AIV GP LLC, its general partner

By: /s/ Terence P. Gallagher

Name: Terence P. Gallagher Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer

ALLSTAR CO-INVEST BLOCKER L.P.

By: Allstar Co-Invest GP LLC, its general partner

By: /s/ Terence P. Gallagher

Name: Terence P. Gallagher

Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer

### ALLSTAR CO-INVEST GP LLC

By: /s/ Terence P. Gallagher

Name: Terence P. Gallagher

Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer

## ALLSTAR LLC

By: /s/ Terence P. Gallagher

Name: Terence P. Gallagher Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer

#### KKR 2006 FUND (ALLSTAR) L.P

By: KKR Associates 2006 AIV L.P., its general partner By: KKR 2006 AIV GP LLC, its general partner

By: /s/ Terence P. Gallagher

Name: Terence P. Gallagher Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer

#### KKR ASSOCIATES 2006 AIV L.P.

By: KKR 2006 AIV GP LLC, its general partner

By: /s/ Terence P. Gallagher

Name: Terence P. Gallagher

Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer

## KKR 2006 AIV GP LLC

By: /s/ Terence P. Gallagher

Name: Terence P. Gallagher

Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer

#### KKR GROUP PARTNERSHIP L.P.

By: KKR Group Holdings Corp., general partner

By:	/s/	Terence P	Gallagher
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Name: Terence P. Gallagher Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer

#### KKR GROUP HOLDINGS CORP.

By: /s/ Terence P. Gallagher

Name:Terence P. GallagherTitle:Attorney-in-fact for Robert H. Lewin, Chief Financial Officer

#### KKR & CO. INC.

By: /s/ Terence P. Gallagher

Name: Terence P. Gallagher

Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer

### KKR MANAGEMENT LLP

 By:
 /s/ Terence P. Gallagher

 Name:
 Terence P. Gallagher

 Title:
 Attorney-in-fact for Robert H. Lewin, Chief Financial Officer

#### HENRY R. KRAVIS

By: /s/ Terence P. Gallagher

Name: Terence P. Gallagher Title: Attorney-in-fact

The Thomey-m-net

## **GEORGE R. ROBERTS**

By: /s/ Terence P. Gallagher

Name: Terence P. Gallagher Title: Attorney-in-fact

## EXHIBITS

Exhibit Number	Title
1	Joint Filing Agreement
<u>2</u>	Powers of Attorney granted by Henry R. Kravis, George R. Roberts and Robert H. Lewin
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## JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) of the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing on behalf of each of them of a Statement on Schedule 13G (including any and all amendments thereto) with respect to the common stock, par value \$0.01 per share, of Academy Sports and Outdoors, Inc. and further agree that this Joint Filing Agreement shall be included as an Exhibit to such joint filing. In evidence thereof, the undersigned, being duly authorized, hereby execute this Joint Filing Agreement as of February 12, 2021.

## KKR 2006 ALLSTAR BLOCKER L.P.

By: KKR 2006 AIV GP LLC, its general partner

By: /s/ Terence P. Gallagher

Name: Terence P. Gallagher

Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer

#### ALLSTAR CO-INVEST BLOCKER L.P.

By: Allstar Co-Invest GP LLC, its general partner

By: /s/ Terence P. Gallagher

Name: Terence P. Gallagher

Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer

## ALLSTAR CO-INVEST GP LLC

By: /s/ Terence P. Gallagher

Name: Terence P. Gallagher Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer

#### ALLSTAR LLC

By: /s/ Terence P. Gallagher

Name: Terence P. Gallagher

Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer

## KKR 2006 FUND (ALLSTAR) L.P

By: KKR Associates 2006 AIV L.P., its general partner By: KKR 2006 AIV GP LLC, its general partner

By: /s/ Terence P. Gallagher Name: Terence P. Gallagher Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer

#### KKR ASSOCIATES 2006 AIV L.P.

By: KKR 2006 AIV GP LLC, its general partner

By: /s/ Terence P. Gallagher Name: Terence P. Gallagher

Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer

## KKR 2006 AIV GP LLC

By: /s/ Terence P. Gallagher

Name: Terence P. Gallagher

Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer

#### KKR GROUP PARTNERSHIP L.P.

By: KKR Group Holdings Corp., general partner

By:	/s/	Terence P	Gallagher
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Name: Terence P. Gallagher Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer

#### KKR GROUP HOLDINGS CORP.

By: /s/ Terence P. Gallagher

Name:Terence P. GallagherTitle:Attorney-in-fact for Robert H. Lewin, Chief Financial Officer

#### KKR & CO. INC.

By: /s/ Terence P. Gallagher

Name: Terence P. Gallagher

Title: Attorney-in-fact for Robert H. Lewin, Chief Financial Officer

### KKR MANAGEMENT LLP

 By:
 /s/ Terence P. Gallagher

 Name:
 Terence P. Gallagher

 Title:
 Attorney-in-fact for Robert H. Lewin, Chief Financial Officer

#### HENRY R. KRAVIS

By: /s/ Terence P. Gallagher

Name: Terence P. Gallagher

Title: Attorney-in-fact

## **GEORGE R. ROBERTS**

By: /s/ Terence P. Gallagher

Name: Terence P. Gallagher Title: Attorney-in-fact

## **POWER OF ATTORNEY**

Know all men by these presents that Henry R. Kravis does hereby make, constitute and appoint William J. Janetschek, David J. Sorkin, Terence P. Gallagher, and Christopher B. Lee, or any one of them, as a true and lawful attorney-in-fact of the undersigned with full powers of substitution and revocation, for and in the name, place and stead of the undersigned (both in the undersigned's individual capacity and as a manager or member of any limited liability company, as a partner of any partnership, as an officer of any corporate or other entity, or in the undersigned's capacity in a position similar to the foregoing at any entity, in each case, for which the undersigned is otherwise authorized to sign), to execute and deliver such forms, schedules, statements and other documents as may be required to be filed from time to time with the Securities and Exchange Commission with respect to: (i) Sections 13(d), 13(g), 13(f), 13(h) and 16(a) of the Securities Exchange Act of 1934, as amended, including without limitation, Schedule 13D, Schedule 13G, Form 13H, Form 3, Form 4 and Form 5 and (ii) in connection with any applications for EDGAR access codes, including without limitation the Form ID.

/s/ Henry R. Kravis Name: Henry R. Kravis

Date: May 28, 2014

## **POWER OF ATTORNEY**

Know all men by these presents that George R. Roberts does hereby make, constitute and appoint William J. Janetschek, David J. Sorkin, Terence P. Gallagher, and Christopher B. Lee, or any one of them, as a true and lawful attorney-in-fact of the undersigned with full powers of substitution and revocation, for and in the name, place and stead of the undersigned (both in the undersigned's individual capacity and as a manager or member of any limited liability company, as a partner of any partnership, as an officer of any corporate or other entity, or in the undersigned's capacity in a position similar to the foregoing at any entity, in each case, for which the undersigned is otherwise authorized to sign), to execute and deliver such forms, schedules, statements and other documents as may be required to be filed from time to time with the Securities and Exchange Commission with respect to: (i) Sections 13(d), 13(g), 13(f), 13(h) and 16(a) of the Securities Exchange Act of 1934, as amended, including without limitation, Schedule 13D, Schedule 13G, Form 13H, Form 3, Form 4 and Form 5 and (ii) in connection with any applications for EDGAR access codes, including without limitation the Form ID.

/s/ George R. Roberts Name: George R. Roberts

Date: May 28, 2014

## **POWER OF ATTORNEY**

Know all men by these presents that Robert H. Lewin does hereby make, constitute and appoint David J. Sorkin, Terence P. Gallagher, and Christopher Lee, or any one of them, as a true and lawful attorney-in-fact of the undersigned with full powers of substitution and revocation, for and in the name, place and stead of the undersigned (both in the undersigned's individual capacity and as a manager or member of any limited liability company, as a partner of any partnership, as an officer of any corporate or other entity, or in the undersigned's capacity in a position similar to the foregoing at any entity, in each case, for which the undersigned is otherwise authorized to sign), to execute and deliver such forms, schedules, statements and other documents as may be required to be filed from time to time with the Securities and Exchange Commission with respect to: (i) Sections 13(d), 13(g), 13(f), 13(h) and 16(a) of the Securities Exchange Act of 1934, as amended, including without limitation, Schedule 13D, Schedule 13G, Form 13F, Form 13H, Form 3, Form 4 and Form 5 and (ii) in connection with any applications for EDGAR access codes, including without limitation the Form ID.

/s/ Robert H. Lewin Name: Robert H. Lewin

Date: January 14, 2020