FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|--|--|---|---------|--|----------------|---|-----------|--|-------------------|---|------------------|---|---|---|--|--|---|-------------|---------|
| 1. Name and Address of Reporting Person* RAFF BERYL | | | | 2. Issuer Name and Ticker or Trading Symbol Academy Sports & Outdoors, Inc. [ASO] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
| RAFF BERYL | | | | | | _ | | | | _ | _ |) | Directo | or | | 10% Ov | vner | | |
| (Last) | (Last) (First) (Middle) | | | | 3. Da | Date of Earliest Transaction (Month/Day/Year) | | | | | | | | - | Officer below) | (give title | Other (s below) | | specify |
| C/O ACADEMY SPORTS AND OUTDOORS, | | | | 06/01/2022 | | | | | | | | | | | | | | | |
| INC. | | | | | | | | | | | | | | | | | | | |
| 1800 NORTH MASON ROAD | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | |
| (Street) | | | | | | | | | | | | | | 7 | Form f | iled by One | Repo | rting Perso | n |
| KATY | T | X | 77449 | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | rting |
| (City) | (S | tate) (| (Zip) | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transar Date (Month/D | | | | | Execution Date | | ion Date, | Code (Instr. 5) | | | | | es Fo ially (D) Following (I) | | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | v | Amount | (A) (D) | or | Price | Reporte Transac (Instr. 3 | ction(s) | | | (Instr. 4) | |
| Common Stock 06/01/ | | | ./2022 | | М | | 3,72 | 3,727 A | | (1) | 5,229.849 | | | D | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date E. Security or Exercise (Month/Day/Year) if | | 3A. Deemed Execution I if any (Month/Day | Date, T | 4. Transaction Code (Instr. 8) | | n of l | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | xpiration ate | Title | or Nu of | nount mber ares | | | | | |
| Restricted Stock Units ⁽²⁾ | (1) | 06/01/2022 | | | M | | | 3,727 | (3) | | (3) | Common | 3, | 727 | \$0 | 0 | | D | |

Explanation of Responses:

- Restricted stock units convert into common stock on a one-for-one basis.
- 2. Granted under the Company's 2020 Omnibus Incentive Plan (the "Plan").
- 3. On June 4, 2021, the Reporting Person was granted 3,727 time-based restricted stock units that vest 100%, subject to the Reporting Person's continued service with the Issuer, on the earliest of (i) the first anniversary of the date of grant, or, if earlier, the date which is the business day immediately preceding the date of the next Annual Meeting of Stockholders, (ii) the Reporting Person's termination due to death or Disability (as defined in the Plan), or (iii) a Change in Control (as defined in the Plan).

Remarks:

/s/ Gary Holland, Attorney-in-

06/01/2022

<u>fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.