FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 | |
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| Check this box if no longer subject |
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| o Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Mullican Michael P. | | | | | 2. Issuer Name and Ticker or Trading Symbol Academy Sports & Outdoors, Inc. [ASO] | | | | | | | | | | all applicable) Director Officer (give title | | ng Person(s) to Issi 10% Owr Other (sp below) | | vner | |
|------------------------------------------------------------------|-------------------------------------------------------------------|---------|-----------------------------------------|-----------|-------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|-----------------------------|----------------------------------------------------------|------------------|--------------------------------------------------------------------------------------------------|--------------------|---------------|----------------------------------------|----------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------------------------|---|------------|--|
| (Last) (First) (Middle) C/O ACADEMY SPORTS AND OUTDOORS, INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/05/2021 | | | | | | | | | EVP & CFO | | | , | | |
| 1800 NORTH MASON ROAD | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) KATY TX 77449 | | | | | | | | | | | | | X | , | | | | | | |
| (City) | (Sta | ate) (Z | Zip) | | | | | | | | | | | | | | | | | |
| | | Table | I - No | on-Deriva | tive | Secu | rities | Acc | quired | l, Dis | sposed of | , or B | Benefic | ially | Own | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day) | | | | | Execu | eemed ition Date, h/Day/Year) | | 3. Transaction Code (Instr. 8) 4. Securities Disposed Of | | | | and 5) Securi | | cially I Following | 6. Own Form: (D) or I (I) (Inst | Direct Indirect tr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Transa | action(s) 3 and 4) | | | (Instr. 4) | |
| Common Stock 01/05/ | | | | 01/05/2 | 021 | | | | S ⁽¹⁾ | | 22,613 | D | \$20.4 | 49 ⁽²⁾ | (2) 224,171 | | I |) | | |
| Common Stock 01/05/2 | | | 01/05/2 | 021 | | | | S ⁽¹⁾ | | 334 | D | \$21.0 | 04 ⁽³⁾ 223 | | 23,837 | I | 0 | | | |
| | | Tal | ole II | | | | | | | | osed of, convertib | | | | Owne | d | | | | |
| 1. Title of Derivative Security (Instr. 3) | ative Conversion Date rity or Exercise (Month/Day/Year) if any | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Expira (Monti | tion D | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | Deri | rice of ivative urity tr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y Di or (I) |). wnership orm: irect (D) r Indirect (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | (A) | (D) | Date Exerci | sable | Expiration Date | Title | Amount or Number of Shares | | | | | | | |

Explanation of Responses:

- 1. Reflects shares sold to cover the Reporting Person's tax liability in connection with the vesting and settlement of time-based restricted stock units previously granted to the Reporting Person.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$19.90 to \$20.81, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$20.93 to \$21.31, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.

Remarks:

/s/ Rene G. Casares, Attorney-01/07/2021 in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.