Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |     |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|
| OMB Number: 3235-0287    |     |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |
| hours per response.      | 0.5 |  |  |  |  |  |

| 1. Name and Address of Reporting Person* HICKS KEN C   |   |  | 2. Issuer Name and Ticker or Trading Symbol Academy Sports & Outdoors, Inc. [ ASO ] |          |  |              |  |                    |                             | Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |                       |   |   |    |  |  |
|--|---|--|---|----------|--|--------------|--|--------------------|-----------------------------|--|---|-----------------------|---|---|----|--|--|
| HICKS KEN C  |   |  |   |          |  |              |  |                    |                             | _  | ,   |                       | X Director  | or  |    | 10% Ov   | vner   |
| (Last)   | (F  | rst)                                       | (Middle)  |          | 3. Date of Earliest Transaction (Month/Day/Year)         |              |  |                    |                             |  | $\dashv$  | X Officer below)      | (give title   | Other (spec<br>below)   |    | specify  |  |
| C/O ACADEMY SPORTS AND OUTDOORS. INC.  |   |  | 03/01/2023  |          |  |              |  |                    | Chairman, President and CEO |  |   |                       |   |   |    |  |  |
|  |   |  | JIDOOK  | , 11 (0. |  |              |  |                    |                             |  |   |                       |   |   |    |  |  |
| 1800 NORTH MASON ROAD  |   |  | 4 If Amendment Date of Original Filled (Month/Decotors)                             |          |  |              |  |                    |                             | O la livida el en leightOnne Elling (Ohnala Anglia el la             |   |                       |   |   |    |  |  |
| (Street)   |   |  |   |          | 4. If Amendment, Date of Original Filed (Month/Day/Year) |              |  |                    |                             |  | 6. Individual or Joint/Group Filing (Check Applicable Line)       |                       |   |   |    |  |  |
| KATY   | T   | X  | 77449   |          |  |              |  |                    |                             |  |   |                       | Y Form filed by One Reporting Person                |   |    |  |  |
|  |   |  |   |          |  |              |  |                    |                             |  |   |                       |   | Form filed by More than One Reporting Person  |    |  |  |
| (City)   | (S  | tate)                                      | (Zip)   |          |  |              |  |                    |                             |  |   |                       |   | -   |    |  |  |
|  |   | Tab  | le I - Nor  | -Deriva  | ative Se   | ecurities Ac | quired   | , Dis <sub>l</sub> | posed o                     | of, c  | r Bene  | eficial               | ly Owned  |   |    |  |  |
| Date   |   | 2. Transa<br>Date<br>(Month/D              | Execution Date  |          | Transaction Code (Instr.                                 |              | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |                    |                             | 5. Amou<br>Securitie<br>Benefici<br>Owned F<br>Reporte               | es<br>ally<br>Following   | Form<br>(D) or        | : Direct<br>r Indirect<br>str. 4)                   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)   |    |  |  |
|  |   |  |   |          |  | Code         | v  | Amount             |                             | (A) or<br>(D)  | Price   | Transaci<br>(Instr. 3 | tion(s)   |   |    | (11341.4)  |  |
| Common   | Stock   | ck 03/01/                                  |   |          | 2023   |              | М  |                    | 16,17                       | 172 A  |   | (1)                   | 476   | 5,210   | D  |  |  |
| Common Stock 03/01/  |   |  | 2023  |          | F  |              | 6,027  | 6,027 D \$         |                             | \$59.1   | 5 470   | 470,183               |   | D   |    |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |          |  |              |  |                    |                             |  |   |                       |   |   |    |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution I<br>if any<br>(Month/Day                                   | Date, Tr | ansaction<br>ode (Instr.                                 | ı of         | 6. Date E<br>Expiratio<br>(Month/D                               | on Date            | )                           | of S<br>Un<br>De   | Title and A<br>Securities<br>derlying<br>rivative S<br>str. 3 and | ecurity               | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |

## **Explanation of Responses:**

1. Restricted stock units convert into common stock on a one-for-one basis.

03/01/2023

2. Granted under the Company's 2020 Omnibus Incentive Plan

Date

Exercisable

(3)

## Remarks:

Restricted

Units(2)

/s/ Gary Holland, Attorney-infact

Amount or Number

Shares

16,172

\$0

03/03/2023

47,588

D

Expiration Date

03/30/2032

Title

Stock

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

(A) (D)

16,172

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>3.</sup> On 3/30/22, the Reporting Person was granted 63,760 performance-based restricted stock units ("RSUs"). These RSUs vest if certain performance criteria and/or Issuer stock price conditions are met and certified by the Issuer's compensation committee. On 3/1/23, the Issuer's compensation committee certified achievement of 93.7% of the performance criteria during fiscal 2022 meaning that 59,713 RSUs were deemed earned. Of this earned amount, 1/48 of the RSUs earned will vest for every monthly anniversary since the Vesting Commencement Date (i.e., 1/30/22), and thereafter, subject to the Reporting Person's continued service with the Issuer through each applicable vesting date. The remaining unearned amount of this grant (i.e., 4,047 RSUs) may vest upon certification by the Issuer's compensation committee of achievement of certain Issuer stock price conditions as of the fourth anniversary of the Vesting Commencement Date.