FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, D.C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APP            | PROVAL    |
|--------------------|-----------|
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| hours per response | : 0.5     |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  McCabe Matthew M.  |   |  |                        | 2. Issuer Name and Ticker or Trading Symbol Academy Sports & Outdoors, Inc. [ ASO ]   |   |   |  |      |  |        |   | Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director |   |   |  |   |   |
|--|---|--|------------------------|---|---|---|--|------|--|--------|---|---|---|---|--|---|---|
| (Last)   | Last) (First) (Middle) C/O ACADEMY SPORTS AND OUTDOORS, INC.          |  |                        |   | 3. Date of Earliest Transaction (Month/Day/Year) 03/26/2024 |   |  |      |  |        |   |   | X Officer (give title Other (specify below)  EVP & CMO        |   |  |   |   |
| 1800 NORTH MASON ROAD  |   |  |                        | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |   |   |  |      |  |        |   | 6. Individual or Joint/Group Filing (Check Applicable Line)                       |   |   |  |   |   |
| (Street)<br>KATY   | T   | Χ ,  | 77449                  |   |   |   |  |      |  |        |   |   |   |   | filed by Mor   | Reporting Fee than One F                        |   |
| (City) (State) (Zip)   |   |  |                        | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to |   |   |  |      |  |        |   |   |   |   |  |   |   |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |                        |   |   |   |  |      |  |        |   |   |   |   |  |   |   |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D   |   |  |                        | ction 2A. Deemed Execution Date,  |   |   | 3. 4. Securitie<br>Transaction Disposed O<br>Code (Instr. 5) |      | rities Acquired (A) o                                      |        | 5. Amou<br>Securitie<br>Benefici<br>Owned I   | nt of<br>es<br>ally<br>Following  | 6. Ownershi<br>Form: Direc<br>(D) or Indire<br>(I) (Instr. 4) | of Indirect<br>Beneficial<br>Ownership              |  |   |   |
|  |   |  |                        |   |   |   |  | Code | , ,  | Amount | (A) or (D)  | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   |  | (Instr. 4)                                      |   |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |                        |   |   |   |  |      |  |        |   |   |   |   |  |   |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | Execution Date, if any |   | 4.<br>Transaction<br>Code (Instr<br>8)                      |   | 5. Number of   |      | 6. Date Exercisable<br>Expiration Date<br>(Month/Day/Year) |        | e and 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) |   | f<br>g<br>Security  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Owner<br>Form:<br>Direct<br>or Indi<br>(I) (Ins | (D) Benefic<br>Owners<br>rect (Instr. 4 |
|  |   |  |                        | С   | ode   | v | (A)  | (D)  | Date<br>Exercisable  | Exp    | oiration<br>e   | Title   | Amount<br>or<br>Number<br>of<br>Shares                        |   |  |   |   |
| Restricted<br>Stock<br>Units <sup>(1)</sup>  | (2)   | 03/26/2024                                 |                        |   | A   |   | 9,544  |      | (3)  | 03/2   | 26/2034   | Common<br>Stock   | 9,544   | \$0   | 9,544  | D   |   |
| Restricted<br>Stock<br>Units <sup>(1)</sup>  | (2)   | 03/26/2024                                 |                        |   | A   |   | 9,544  |      | (4)  | 03/2   | 26/2034   | Common<br>Stock   | 9,544   | \$0   | 9,544  | D   |   |

## Explanation of Responses:

- 1. Granted under the Company's 2020 Omnibus Incentive Plan (the "Plan").
- $2.\ Each\ restricted\ stock\ unit\ represents\ a\ contingent\ right\ to\ receive\ one\ share\ of\ Issuer\ common\ stock,\ par\ value\ \$0.01\ per\ share\ ("Common\ Stock").$
- 3. These time-based RSUs vest in three equal installments beginning on the first anniversary of the grant date.
- 4. On March 26, 2024, the Reporting Person was granted 9,544 performance-based restricted stock units ("PRSUs"). These PRSUs vest if certain preestablished performance metrics related to the Company's (i) adjusted pre-tax income, and (ii) return on invested capital over a 3-year period beginning on February 4, 2024 and ending on January 30, 2027, are achieved and certified by the Issuer's compensation committee (which, if any, may vary from 0% to 200% of the number shown above), subject to the Reporting Person's continued service with the Issuer through each applicable vesting date.

## Remarks:

/s/ Gary Holland, Attorney-in-

03/28/2024

Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.