FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| Washington, | D.C. | 20549 |
|--------------|------|-------|
| vvasimigton, | D.O. | 200-0 |

| g, | | | | | | | | | |
|----|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>TURNEY SHAREN J</u> | | | | 2. Issuer Name and Ticker or Trading Symbol Academy Sports & Outdoors, Inc. [ASO] | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|---|--|--|---|---|--|--|--|------|--|--|---|--|---|---|--|--|
| (Last) | (Fi | rst) (| (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/02/2023 | | | | | | | | er (give title | Other (: below) | |
| C/O ACADEMY SPORTS AND OUTDOORS, INC. 1800 NORTH MASON ROAD | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | ne) X Form | Form filed by One Reporting Person | | | | |
| (Street) KATY | T | ζ | 77449 | | Rul | Form filed by More than One Report Person Rule 10b5-1(c) Transaction Indication | | | | | | | | orung | | |
| (City) | (Si | rate) (| (Zip) | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | Ex if a | 2A. Deemed Execution Date, f any (Month/Day/Yea | | e, Transaction Disposed Code (Instr. 5) | | | rities Acquired (A) or ed Of (D) (Instr. 3, 4 a | | ies F cially (I Following (I | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | / Amou | nt (A (D | or Price | Report Transa (Instr. 3 | ction(s) 3 and 4) | | (Instr. 4) | |
| | | Та | | | | | | | uired, Dis s, options | • | , | | • | I | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Ye | Date, | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | Amount Securiti Underly Derivati | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units ⁽¹⁾ | (2) | 06/02/2023 | | | A | | 2,861 | | (3) | (3) | Commo Stock | 2,861 | \$0 | 2,861 | D | |

Explanation of Responses:

- 1. Granted under the Company's 2020 Omnibus Incentive Plan, as amended (the "Plan").
- 2. Each restricted stock unit represents a contingent right upon vesting to receive one share of Issuer common stock, par value \$0.01 per share ("Common Stock").
- 3. On June 2, 2023, the Reporting Person was granted 2,861 time-based restricted stock units that vest 100%, subject to the Reporting Person's continued service with the Issuer, on the earliest of (i) the first anniversary of the date of grant, or, if earlier, the date which is the business day immediately preceding the date of the next Annual Meeting of Stockholders, (ii) the Reporting Person's termination due to death or Disability (as defined in the Plan), or (iii) a Change in Control (as defined in the Plan).

Remarks:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.